

STATE OF UTAH
DEPARTMENT OF COMMERCE
DIVISION OF SECURITIES

FORM 4-5BIA
Corporate Indemnity Bond of Investment Adviser

STATE OF _____)
)
COUNTY OF _____) ss.

KNOW ALL MEN BY THESE PRESENTS, THAT _____
(Investment Adviser)

of the County of _____, State of _____

as Designated Official, and _____, of the County of _____,
State of _____, a surety corporation duly qualified to do business in
the State of Utah, as surety, is held and firmly bound unto the State of Utah and/or any person, firm
or corporation interested, in the sum of TEN THOUSAND DOLLARS lawful money of the United States
of America for the payment whereof well and truly to be made, we do bind ourselves, our and each
of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents.

The condition of this obligation is such, that whereas, the Utah Division of Securities of the
State of Utah, under the provisions of the Utah Uniform Securities Act, has licensed the said
Designated Official herein named as a Investment Adviser in the State of Utah.

AND WHEREAS, the said Investment Adviser is authorized by said Act to appoint Investment
Adviser Representatives to represent and assist said Investment Adviser in the advice of said
securities.

NOW, THEREFORE, if the above bounden Designated Official herein named, shall truly report
to the Utah Division of Securities the names and addresses of all Investment Adviser Representatives
so appointed and employed in the advice of said securities, and said Designated Official herein named
as such Investment Adviser shall well and truly comply with the provisions of the Utah Uniform
Securities Act, and then this obligation to be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, AND UPON THE FOLLOWING EXPRESS CONDITIONS:

That every person having a cause of action under Section 61-1-22 UTAH UNIFORM
SECURITIES ACT, may initiate suit in any court of competent jurisdiction against the Designated
Official and/or the surety upon this bond. No suit may be maintained to enforce any liability on the
bond unless brought within the time frame as established in Section 61-1-22(7)(a) of the Utah Uniform
Securities Act.

PROVIDED, ALWAYS, that nothing herein shall be construed to make the total maximum

liability hereunder of the above named Designated Official and/or surety more than TEN THOUSAND DOLLARS regardless of the number of acts or transactions of the above named Designated Official and/or its Investment Adviser Representatives.

PROVIDED, FURTHER, that before any person, firm or corporation shall have any right of action, or any right whatsoever, against the Designated Official and/or the surety upon this bond, and before any such right of action, or any such right whatsoever shall exist or arise, such person, firm or corporation, within the time frame as established in Section 61-1-22(7)(a) of the Utah Uniform Securities Act, must have given to the surety and the Designated Official written notice of claim under this bond, and it is hereby stipulated and agreed that the giving of such notice of claim under this bond within said period shall be a condition precedent to any right of action or right whatsoever against the Designated Official and/or surety and the failure to give such notice as aforesaid shall render this obligation null and void and of no effect as to such person, firm or corporation.

PROVIDED, FURTHER, that either the Designated Official or the surety may cancel this bond as an entirety by giving sixty (60) days written notice to the Utah Division of Securities at Salt Lake City, Utah, and if canceled by the surety, copy of said notice of cancellation shall be sent by registered mail to the Designated Official hereunder. Said notice to the Utah Division of Securities shall also be sent by registered mail. In case of such cancellation by either the Designated Official or the surety, no further obligation shall be incurred under this bond after the expiration of said sixty days, but the liability of the Designated Official and surety shall apply as above set out as to any acts or transactions which may have occurred prior to the effective date of such cancellation.

The period for which this bond shall remain in force and effect, unless previously canceled as here above provided for, shall be from date hereof until December 31, ____, at the expiration of which time it shall ipso fact cease and terminate as to all future transactions only.

IN WITNESS WHEREOF, the said parties hereunto have set their hands and affixed their respective seals this _____ day of _____, ____.

(Signature of Designated Official)

By _____

(Title)

(Surety)

By _____

(Capacity of person signing)

(Seal)

Attach Statutory Affidavit in this space.